



strategy,” noted Starwood’s Mr. Graham. “We will continue to work with Orion to acquire additional properties like Summit Square in this market as well as certain other markets throughout the United States,” said Mr. Graham.

“The acquisition of Summit Square is consistent with our investment strategy to acquire on a limited basis condominium conversion opportunities in select markets while continuing to build a portfolio of value add and core plus multi-family properties,” commented Brian Ward, an Orion Principal and its President & CEO. Mr. Ward continued, “Our ability to close the deal quickly is a tribute to Starwood’s commitment to our venture and their understanding of market dynamics. This gives us a unique advantage in this highly competitive market place,” concluded Mr. Ward.

**Orion Residential LLC** is a national multifamily investment company with principal offices in Seattle, Chicago, and Phoenix. Orion owns and operates over 3,475 apartment units around the nation. Orion has targeted value add and core plus investments as well as select condominium conversion opportunities in strategic markets throughout the United States. Information regarding Orion, including its investment strategy and target markets can be found at [www.orionresidential.com](http://www.orionresidential.com).

Founded in 1991, Greenwich, Connecticut based **Starwood Capital Group Global, L.L.C.** is one of the nation’s leading real estate investment firms. Since its inception Starwood Capital Group either directly or through strategic partners has acquired a diversified real estate portfolio in excess of \$8.0 billion. For more information regarding Starwood Capital Group, LLC please visit their web site at [www.starwoodcapital.com](http://www.starwoodcapital.com)

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