

Dan Gumbiner commented, “We are optimistic about the Atlanta multifamily market, the recent decline in concessions combined with the limited supply of new rental product should generate strong returns for quality apartment communities. We intend to further enhance the value of the property by upgrading the interiors in phase one and by positioning the property as the premier lifestyle community in the sub-market.” Dan went on to say, “we have an excellent team of professionals helping us with the community; property and construction management services are being provided by Lincoln Property Company.”

“The acquisition of Orion at Killian Creek represents an example of our continued pursuit of quality apartment assets in the Atlanta market. Killian Creek is exceptionally well located immediately off of a high traffic corridor and with close proximity to major freeways and employment centers along with the best amenity package in the Snellville submarket. The Orion team will continue to aggressively build its apartment portfolio in the greater Atlanta market,” commented Brian Ward, Orion’s President & CEO.

Orion Residential LLC is a national multifamily investment company with principal offices in Seattle, Chicago, and Phoenix. Orion owns and operates over 4,700 apartment units around the nation. Orion has targeted value add and core plus multifamily investments as well as select condominium conversion opportunities in strategic markets throughout the United States. Information regarding Orion, including its investment strategy and target markets can be found at www.orionresidential.com.

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